

Press Information

Carlo Gavazzi: Change in Board Composition

Steinhausen, June 18, 2009 – The composition of the board of directors of Carlo Gavazzi Holding AG will significantly change effective July 23, 2009, the date of the forthcoming annual general meeting. Dr. Giulio Pampuro, first elected in 2005 and chairman of the group since 2007, Dr. Alessandro Berlingieri, first elected in 2004 and acting CEO of the Automation Components Business Unit during the period from November 2008 to June 2009 and Dr. Felix R. Ehrat, first elected in 2007, have decided not to seek a further term in office and will therefore be leaving the board. This decision is related to the conclusion of the mission of the current board of directors which has seen the definition of a growth strategy for the Automation Components Business Unit, the disposal of the Computing Solutions Business Unit and the recent recruitment of the new CEO for the Automation Components Business Unit who has the task to implement the defined strategy.

In the opinion of the board members concluding their mission, the implementation of the new growth strategy should now be overseen by a newly composed board of directors as effectively as possible. With this aim, the board of directors will propose to the shareholders' meeting the reduction of the statutory minimum number of board members from 5 to 3 members. The composition of the new board of directors to be proposed to the shareholders meeting will be communicated shortly.

The board of directors and the management wish to thank the retiring board members for their critical contribution to the strategic repositioning of the Carlo Gavazzi Group.

About Carlo Gavazzi:

Carlo Gavazzi is a publicly quoted international electronics group (SIX: GAV) with activities in the design and marketing of electronic control components for factory and building automation.

Please visit our website: www.carlogavazzi.com

For further information please contact:

Felix Stöcklin
Head of Corporate Communications
Carlo Gavazzi Holding AG
Phone +41 41 747 45 29
E-Mail felix.stoecklin@carlogavazzi.ch